Fremont Community Solar

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Location of the Solar Farm



FREMONT

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Solar Program Parameters

- Eligibility: Available to all customers of FDU, subject to a signed agreement (2 pages)
- Participation: Three options:
 - Purchase panel(s)
 - 1 panel yields 43 kWh/month
 - Purchase Solar Energy Shares
 - 1 share equals 150 kWh/month
 - Purchase combination of panels and Solar Energy Shares

Minimum: 1 panel or 1 solar energy share Maximum: 50-80% of annual kWh consumption

(Residential 80%/Commercial 50%)

- Program Length: 1-year minimum
- Enrollment Fee: \$30 refundable after 1-year
- Portability: Participation is transferrable





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Cost of Community Solar - Residential

(Residential Bill of 1000 kWh with & without Solar Energy)

Residential - Purchase 2 Solar Energy Shares to Achieve a 30% Renewable Energy Mix

	Without Solar				_		With Sola	ar_	
Summer (Jun-Sept)	<u>kWh</u>	Rate	_	<u>Amount</u>	_	<u>kWh</u>	Rate	A	Amount
Customer Charge			\$	14.00				\$	14.00
Energy Charge Summer	1,000 \$	0.1096	\$	109.60		1,000	\$ 0.1096	\$	109.60
Solar Energy Charge						300	\$ 0.0600	\$ 0	18.00
Base Energy Credit						300	\$ (0.0544)	* \$	(16.32)
Total Monthly Bill (Summer)			\$	123.60				\$	125.28
Difference								\$	1.68

^{*} Subject to change annually as the cost of conventional (coal-fired) power changes





Cost of Community Solar – Residential

(Residential Bill of 1000 kWh with & without Solar Energy)

Residential - Purchase 3 Solar Panels (\$540) and 1 Solar Energy Share to Achieve a 28% Renewable Energy Mix

	Without Solar						With Sola	<u>r</u>	
Summer (Jun-Sept)	<u>kWh</u>	Rate		<u>Amount</u>	_	<u>kWh</u>	Rate	_	<u>Amount</u>
Customer Charge			\$	14.00				\$	14.00
Energy Charge Summer	1,000 \$	0.1096	\$	109.60		1,000	\$ 0.1096	\$	109.60
Solar Energy Charge						150	\$ 0.0600	\$	9.00
Base Energy Credit						279	\$ (0.0544)*	\$	(15.18)
Solar Maintenance Charge						129	\$ 0.0277	\$	3.57
Total Monthly Bill (Summer)			\$	123.60				\$	121.00
Difference								\$	(2.60)

Approximate Payback (years) after Federal Tax Credit





Cost of Community Solar - Residential

(Residential Bill of 1000 kWh with & without Solar Energy)

Residential - Purchase 7 Solar Panels (\$1,260) to Achieve a 31% Renewable Energy Mix

* Subject to change annually as the cost of conventional (coal-fired) power changes.

	Without Solar						With Sola	ar_	
Summer (Jun-Sept)	<u>kWh</u>	Rate		<u>Amount</u>	_	<u>kWh</u>	Rate	<u>/</u>	<u>Amount</u>
Customer Charge			\$	14.00				\$	14.00
Energy Charge Summer	1,000 \$	0.1096	\$	109.60		1,000	\$ 0.1096	\$	109.60
Solar Energy Charge						0	\$ 0.0600	3 \$	-
Base Energy Credit						301	\$ (0.0544)	* \$	(16.37)
Solar Maintenance Charge						301	\$ 0.027	7 \$	8.34
Total Monthly Bill (Summer)			\$	123.60				\$	115.56
Difference								\$	(8.04)

Approximate Payback (years) after Federal Tax Credit

* Subject to change annually as the cost of conventional (coal-fired) power changes.



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Cost of Community Solar – Commercial

(Single-phase Commercial Bill of 5,000 kWh with & without Solar Energy)

Commercial - Purchase 5 Solar Energy Shares to Achieve a 15% Renewable Energy Mix

	Without Solar					With Solar	
Summer (Jun-Sept)	<u>kWh</u>	Rate	<u>Amount</u>	_	<u>kWh</u>	Rate	<u>Amount</u>
Customer Charge		\$	27.00			\$	27.00
Energy Charge Winter	5,000	\$0.1166 \$	583.19		5,000	\$ 0.1166 \$	583.19
Solar Energy Charge					750	\$ 0.0600 \$	45.00
Base Energy Credit					750	\$(0.0544)* \$	(40.80)
Total Monthly Bill (Winter)		<u>\$</u>	610.19				614.39
Difference						<u>\$</u>	4.20

^{*} Subject to change annually as the cost of conventional (coal-fired) power changes.



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Cost of Community Solar – Commercial

(Single-phase Commercial Bill of 5,000 kWh with & without Solar Energy)

Commercial - Purchase 9 Solar Panels (\$1,620) and 3 Solar Energy Shares to Achieve a 15% Renewable Energy Mix

	Without Solar					With Solar	<u>ar</u>	
Summer (Jun-Sept)	<u>kWh</u>	Rate	<u>Amount</u>	_	<u>kWh</u>	Rate	<u>Amount</u>	
Customer Charge		\$	27.00				\$ 27.00	
Energy Charge Summer	5,000	\$0.1166 \$	583.19		5,000	\$ 0.1166	\$ 583.19	
Solar Energy Charge					450	\$ 0.0600	\$ 27.00	
Base Energy Credit					837	\$(0.0544)*	\$ (45.53)	
Solar Maintenance Charge					387	\$ 0.0277	\$ 10.72	
Total Monthly Bill (Summer)		_\$	610.19				\$ 602.38	
Difference							\$ (7.81 <u>)</u>	

Approximate Payback (years) after Federal Tax Credit 12

^{*} Subject to change annually as the cost of conventional (coal-fired) power changes.



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Cost of Community Solar – Commercial

(Single-phase Commercial Bill of 5,000 kWh with & without Solar Energy)

Commercial - Purchase 22 Solar Panels (\$3,960) to Achieve a 15% Renewable Energy Mix

	Without Solar						W	ith Sola	<u>r</u>	
Summer (Jun-Sept)	<u>kWh</u>	<u>Rate</u>	A	mount	_	<u>kWh</u>	ļ	Rate	<u> </u>	Amount
Customer Charge		5	\$	27.00					\$	27.00
Energy Charge Summer	5,000	\$0.1166	\$	583.19		5,000	\$	0.1166	\$	583.19
Solar Energy Charge						0	\$	0.0600	\$	-
Base Energy Credit						946	\$(0	0.0544)*	\$	(51.46)
Solar Maintenance Charge						946	\$	0.0277	\$	26.20
Total Monthly Bill (Summer)		<u> </u>	\$	610.19				,	\$	584.93
Difference									\$	(25.26)

Approximate Payback (years) after Federal Tax Credit 9

^{*} Subject to change annually as the cost of conventional (coal-fired) power changes.







Solar Service Agreement

- Term: 20-years, but can be terminated with notification
- <u>Transfer/assignment:</u> Can be transferred or assigned (panels repurchased from residential customers)
- Enrollment fee: one-time \$30, applied to bill after 1-year
- Services: Purchase panel(s) or Solar Energy Share(s)
- Environmental: Attributes stay with customer
- <u>Force Majeure:</u> City not liable to deliver energy if farm is out of commission due to uncontrollable forces
- Rate Rider: Draft of ordinance approving fees



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Community Solar Farm Next Steps

- <u>Customer signups:</u> 45-day window to aggregate numbers (purchased panels vs. shares)
- <u>Set Size of Farm:</u> 1MW minimum, but could be larger
- <u>Finalize Financing:</u> Sign lease agreement with local bank
- Prepare site: Disc and seed grass
- <u>Initiate Construction:</u> GenPro begins construction in August/September
- Online: January 1, 2018







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Questions?

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